

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.622 OF 2005
CONNECTED WITH
COMPANY APPLICATION NO.520 OF 2005

In the matter of sections 433
and 434 of the Companies Act,
1956

And

In the matter of scheme of
amalgamation of Essar Holdings
Pvt. Ltd. with Teletech
Investments (India) Ltd.

Essar Holdings Pvt. Ltd. ... Petitioner

Mr.S.Gangan i/b RMG Law & Associates for Petitioners

Mr.C.J. Joy with R.C. Master and M.M. Goswami, Panel
Counsel i/b T.C. Kaushik for Regional Director

Mr.S.C. Gupta, Official Liquidator-present

CORAM: SMT.NISHITA MHATRE, J.

DATED: DECEMBER 16, 2005

P.C.:

. This is a Petition to obtain sanction to the
proposed scheme of amalgamation under sections 391 to
394 of the Companies Act, 1956 with Teletech Investments
(India) Limited. All statutory requirements have been
complied with by the Petitioners. The Regional
Director, who is represented in Court and the Official
Liquidator, present in Court, have no objection.

However, the petition of the transferee Company i.e., Teletech Investments (India) Limited is filed before the Madras High Court which, I am informed, will be heard on Monday, the 19th December, 2005. The scheme of amalgamation is sanctioned subject to the Teletech Investments (India) Ltd. obtaining sanction from Madras High Court. Petition is made absolute in terms of prayer clauses (a) to (g) subject to payment of costs to Regional Director and Official Liquidator quantified at Rs.2,500/- each.

2. All concerned parties including concerned Registrar of Companies to act on the ordinary copy of the order and scheme annexed to the petition, authenticated by the Company Registrar, High Court, Bombay.

3. Filing of drawn up order is dispensed with.